



We build a better tomorrow. Now.

Creating sustainable success through sustainable living

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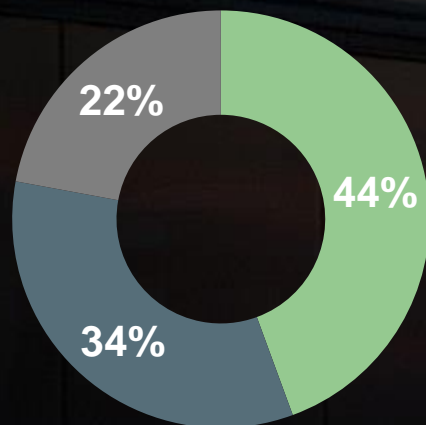
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We are the largest Finnish and a significant Northern European development and construction company

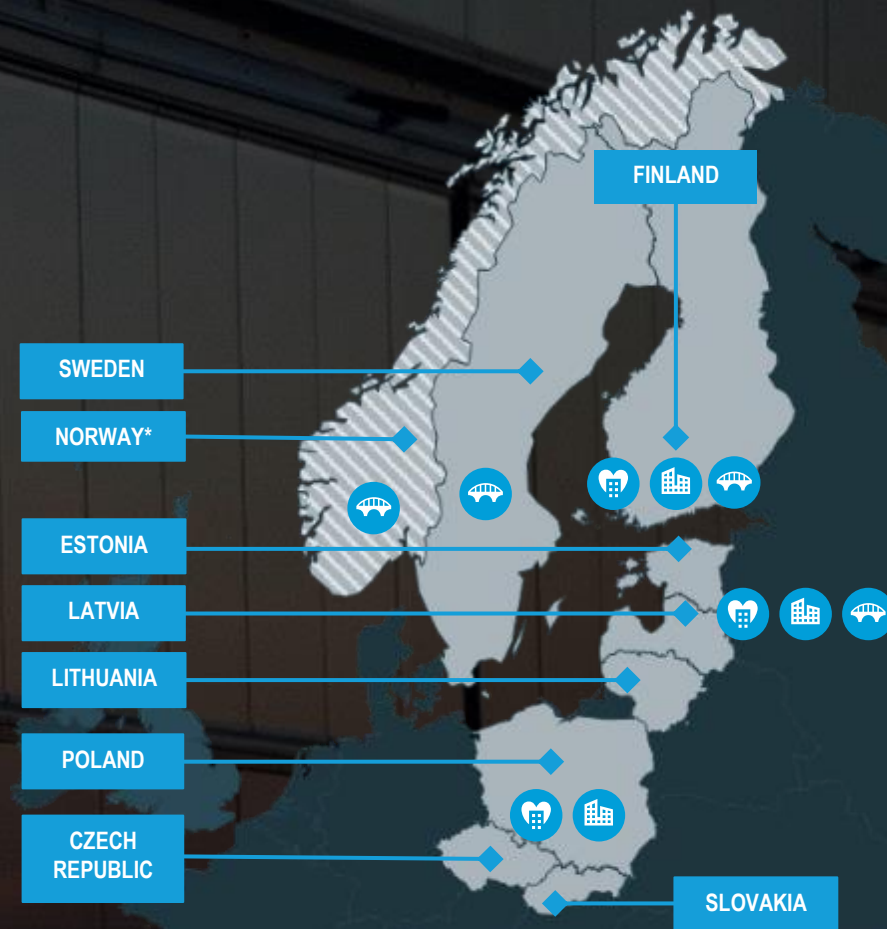
Revenue in 2022:
2,403 € million

Adj. EBIT in 2022:
110 € million

Revenue by segment in 2022:



- Housing 
- Business Premises 
- Infrastructure 



We create sustainable cities and living environments for our customers and society



LAPPI Hloubětín, Prague

Housing

Sustainable homes and living environments in growing cities



Nokia Campus, Oulu

Business Premises

Customer-focused commercial and public premises



Jokeri Light Rail, Espoo and Helsinki

Infrastructure

Solutions for demanding infrastructure projects

Housing market in CEE improved in Q2; Finland yet to show definite signs of a recovery

	Housing market	Real estate market	Infra-structure market
Finland	→	→	→
Baltic countries	→	→	
Central Eastern Europe	→	→	
Sweden			→

Q2 market environment

■ Good
 ■ Normal
 ■ Weak

Short-term market outlook

➤ Improving
 ➡ Stable
 ➤ Weakening

Actions taken to adapt to the market situation and improve long-term performance

Operating environment:

- Housing market uncertainty continues due to rising interest rates and uncertain market outlook, especially in Finland
- Housing demand in Central Eastern Europe on a better level in comparison
- Markets for Business Premises and Infrastructure segments on a normal level with stable outlook

Ongoing actions:

- Transformation program to provide EUR 40 million annualised cost savings and improve long-term competitiveness
- Strong focus on operative cash flow and cost discipline through all operations
- Strategic review initiated to certain assets with potential to release EUR 400 million of capital* by end of 2024 to improve capital efficiency and allocation

Sustainable living is a key challenge for our planet – and our opportunity

Urbanisation

Urbanisation increases the pressure to build in growing cities, setting higher requirements on built environments.

Sustainable development

Climate change requires us to rethink how resources are used. Lifecycle thinking becomes more critical.

Buildings are a major source of CO2 emissions, but there are opportunities to decarbonise

SHARE OF BUILDINGS' LIFE CYCLE EMISSIONS



Low-carbon materials



Pre-fabricated modules



Sorting and recycling



Renewable energy



Efficient machinery



Geothermal heating



Waste heat recovery



Local energy networks



Efficient cooling systems

Striving for a better future with science-based emissions reduction targets

YIT's emissions reduction targets:

- YIT commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2030 from a 2019 base year*
- YIT also commits to reduce absolute scope 3 GHG emissions 30% by 2030 from a 2019 base year.

- YIT became the first Finnish construction company to have emissions reduction targets validated by the SBTi
- Reducing emissions with the support of a carbon roadmap; good start towards the set targets with e.g. low-carbon hollow-core slabs and energy class A buildings in housing production
- Sustainability increasingly important for customers and an integral enabler of YIT's long-term competitiveness and success

Carbon roadmap guides our actions towards carbon neutrality

		2022	2023	2024	2025	2026-2030	Objective 2030
1	Sustainable living environments and products	The buildings we construct become more sustainable and increasingly energy efficient. We increase the EU taxonomy alignment in our project portfolio.		LEED Gold or equivalent in self-developed projects			Product portfolio meeting customer expectations
				Design management tools			
				Low-carbon energy solutions and Smart Building development			
				Biodiversity guidance			
2	Carbon neutrality in own operations	We purchase only certified green electricity, replace fossil fuels with renewable energy and transition gradually to fully electric equipment fleet. We improve on material and energy efficiency, and recycling in operations.		Sustainable business and product concepts			Carbon neutral in own operations
				100% green electricity			
				Replace fossil fuels with biofuels			
				Zero emission fleet			
3	Design management & supply chain engagement	We will gradually transition to low-carbon building materials, starting from concrete and steel categories. We collaborate with architects, designers and providers, and increase the weight of sustainability criteria in selecting partners.		Carbon neutral heating and cooling of own buildings			Value chain emissions -30% vs. 2019
				Material efficiency, construction waste recycling			
				Circular solutions			
				Low-carbon concrete products			
4	Sustainable ways of working	We develop our personnel's environmental competences and increase the weight of sustainability criteria in remuneration and project selection. We improve the quality of environmental data, reporting and tools.		New technologies			Sustainability integrated into business processes
				Low-carbon steel			
				Material use optimisation			
				Supplier management and partnerships			
		Other low-carbon materials					
		Updated sustainability criteria					
		Environmental competence development of personnel					
		Update remuneration criteria					
		Sustainability criteria in project selection					
		Emission data dev.					
		Emission accounting and reporting development					

Building a stronger and more competitive YIT

Some key indicators of our progress:

1. **Housing market recovery in Finland and YIT's market share**
2. **Progress on transformation**
 - a) Cash flow and capital efficiency
 - b) Performance in Business Premises and Infrastructure
 - c) Growing footprint in Central Eastern Europe
3. **Building long-term capabilities**
 - a) Strong focus on driving cultural change and improving talent management
 - b) Implementing industrial construction methods
 - c) Strong emphasis on sustainability

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Żurawie, Gdańsk, Poland

The Żurawie project won three awards in the European Property Awards 2023 in the categories: Residential Property, Mixed Use and Development Marketing.